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S.F. No. 4719 – Blue Line extension antidisplacement programming (as proposed to be amended by SCS4719A-1 delete-everything amendment)

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S.F. 4719 creates the Blue Line light rail transit extension antidisplacement community prosperity program to support affordable housing, small businesses, community development, and job training initiatives along the designated corridor.

Section 1 establishes the antidisplacement community prosperity program.

Subdivision 1 [Definitions] defines terms in the newly-created section.

Subdivision 2 [Establishment] establishes the antidisplacement community prosperity program to be administered by the Antidisplacement Community Prosperity Program Board.

Subdivision 3 [Purposes; qualifying expenditures] specifies that program money must be used for specified purposes, including:

- Affordable housing initiatives to support existing residents and develop safe and affordable housing.
- Small business support to incentivize property ownership, improve business climates, and facilitate existing business retention.
- Community ownership and commercial development to preserve corridor culture and measure community ownership levels.
- Public realm enhancement to improve infrastructure and community connections.
- Job training and placement to increase corridor residents' participation in the project and related initiatives.

Subdivision 4 [Program governance; distribution and restrictions] establishes the Antidisplacement Community Prosperity Program Board to govern the antidisplacement community program and sets forth certain operational requirements of the board.

Subdivision 5 [Report] requires an annual report by February 1 from the Board to the legislature on the antidisplacement community prosperity program.

Subdivision 6 [Expiration] sets an expiration date for the program of June 30, 2030.

Section 2 [Antidisplacement Community Prosperity Program Board] establishes the Antidisplacement Community Prosperity Program Board to implement the requirements of section 1. The Board comprises various representatives appointed by the governor, local government officials, community representatives, and members from advisory committees related to the Blue Line light rail transit extension project corridor. The Board's duties include establishing an application process to review and approve proposed expenditures for the program. Requires the board convene by August 1, 2024, and meet regularly to consider proposed expenditures. Authorizes rulemaking by the Board. Sets compensation and reimbursement requirements as governed by state statute. Requires Hennepin County to provide administrative support, meeting space, and staff for the board, which must hold meetings near the Blue Line extension project corridor. Meetings of the board are subject to open meeting laws.

Section 3 [Appropriation] appropriates \$10,000,000 in fiscal years 2024 and 2025 from the general fund for a grant to Hennepin County to administer the antidisplacement community prosperity program established in section 1.